

AWARD

NASD REGULATION, INC., OFFICE OF DISPUTE RESOLUTION

In the matter of the Arbitration Between

Name of Claimant

Deborah Sherman

v.

Arbitration No.
96-04420

Name of Respondents

John Dawson & Associates, Ravi Yanamadula, Deron Coleman and Marc Willis

REPRESENTATION

For Claimant:

Barbara Olsen, Esq.
Santa Barbara, California

For Respondents:

Thomas P. Ward, Esq.
McBride, Baker & Coles
Chicago, Illinois

CASE INFORMATION

Statement of Claim filed:	September 27, 1996
Claimant's Submission Agreement signed:	September 25, 1996
Statement of Answer filed by Respondent:	December 6, 1996
Respondent's Submission Agreement signed:	December 3, 1996

HEARING INFORMATION

Pre-Hearing Conference Dates/Sessions: April 28, 1997 (1 session)
May 28, 1997 (1 session)

Hearing Dates/Sessions: July 7, 1997 (2 sessions)

Hearing Location: Los Angeles, California

CASE SUMMARY

Claimant Deborah Sherman made claims against Respondents John Dawson & Associates, Ravi Yanamadula, Deron Coleman, and Marc Willis on the following theories: (1) unsuitability, (2) unauthorized trading, (3) churning, (4) breach of contract, (5) breach of fiduciary duty, (6) negligent supervision, (7) misrepresentation, and (8) wire and mail fraud for transactions in her securities account with John Dawson & Associates.

Respondents denied Claimant's material allegations and claims.

RELIEF REQUESTED

Claimant sought \$82,281 for her alleged actual losses, opportunity loss, treble damages under RICO, punitive damages, and attorneys fees and costs.

Respondents sought dismissal of Claimant's Statement of Claim and reimbursement for their travel and hotel expenses associated with the Los Angeles hearing.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in either counterpart copies or that a handwritten, signed award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the original remains on file with the NASD Regulation, Inc. Office of Dispute Resolution.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. Respondents John Dawson & Associates and Ravi Yanamadula, are liable to and shall pay Claimant the sum of \$41,945.00, jointly and severally.
2. All claims against Respondents Deron Coleman and Marc Willis are denied in their entirety.
3. Claimant's claim for punitive damages is denied in its entirety.
4. Each party shall bear his/her/its own costs and attorney's fees.

FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, the following forum fees are assessed against Claimant and Respondent John Dawson & Associates:

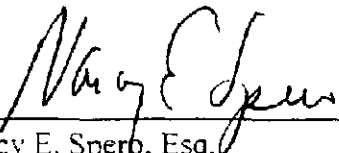
Two (2) Pre-Hearing Conferences @ \$750.00/Session	= \$1,500.00
<u>Two (2) Hearing Sessions @ \$750.00/Session</u>	<u>= \$1,500.00</u>
Total Forum Fees Assessed	= \$3,000.00
 Claimant's One-Half Share	 = \$1,500.00
<u>Claimant's Credit for Hearing Session Deposit</u>	<u>= \$750.00</u>
Claimant's Balance Due	= \$750.00
 <u>Respondent John Dawson & Associates' One-Half Share</u>	 <u>= \$1,500.00</u>
Respondent John Dawson & Associates' Balance Due	= \$1,500.00

Fees are payable to the NASD Regulation, Inc.

ARBITRATORS

<u>Name</u>	<u>Public/Industry</u>
Nancy E. Spero, Esq.	Public Arbitrator
Barbara Faye Vosen, Ph.D.	Public Arbitrator
Dawn M. Kirchner	Industry Arbitrator

Concurring Arbitrators' Signatures

 July 14, 1997

Nancy E. Spero, Esq.

Barbara Faye Vosen, Ph.D.

Dawn M. Kirchner

Date of Service:

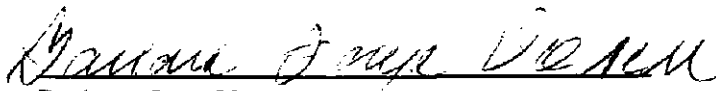
July 15, 1997

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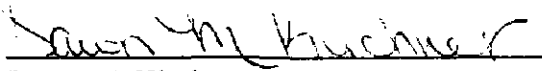
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Date of Service: July 15, 1997