

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-04423

Dennis L. McGuire & Gloria E. Padron, claimants v. Investors Associates, Inc, William Cutrone and Glenn Lavender, respondents.

ATTORNEYS:

For claimants appeared Dennis L. McGuire - Miami, FL.

For Respondents appeared M. David Sayid, Esq. - Hackensack, NJ.

DATE FILED: 10/4/96.

CASE SUMMARY: Claimants alleged unauthorized purchase of securities, failure to supervise customer and failure to execute order regarding stock in American Bingo and Compare Generics.

Claim Data

Claim: \$4,598.75
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$125.00
Other: \$250.00

Award Data

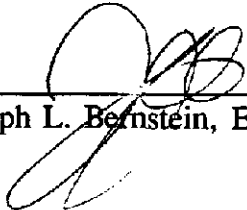
Award: \$.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$125.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimants are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All other requests for relief are denied. 5) The \$125.00 filing fee previously deposited by the claimants with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondents are jointly and severally liable and shall pay claimants \$125.00 as reimbursement of the filing fee.

ARBITRATOR'S REPORT: The claim fails to state a sufficient legal or factual basis upon which relief can be granted.

AFFIRMATION

I, Joseph L. Bernstein, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Joseph L. Bernstein, Esq.

July 2, 199

Date of award