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N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-04530

Nagel Family Trust, claimant vs. Piper Jaffray, Inc., respondent.

ATTORNEYS:

Claimant appeared Pro Se through its trustees, Kenneth & Rachel Nagel.

For Respondent

Todd A. Noteboom, Esq., of the firm Leonard, Street and Deinard, Minneapolis, MN

DATE FILED: October 11, 1996

CASE SUMMARY: Claimant alleged misrepresentation and omissions regarding investment in American Select Portfolio.

Claim Data

Claim: \$10,000.00

Interest: \$0.00

Punitive: \$0.00

Atty Fees: \$0.00

Filing Fees: \$0.00

Other: \$0.00

Award Data

Award: \$6,038.00

Interest: 9% from date of award to date of payment of award

Punitive: \$0.00

Atty Fees: \$0.00

Filing Fees: \$150.00

Other: \$0.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent Piper Jaffray, Inc. is liable and shall pay to the claimant: \$6,038.00. 2) Respondent is liable and shall pay to claimant interest at the rate of 9% per annum from the date of the award, to the date of payment of award. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondents is liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

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AFFIRMATION

I, **Gerald D. Wygant**, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Gerald D. Wygant

July 30, 1997

Date of award

Interest: 9% from date of award to
date of payment of award

Punitive: \$0.00

Any Fees: \$0.00

Filing Fees: \$125.00

Other: \$0.00

Interest: 9% from date of award to
date of payment of award
Punitive: \$0.00
Any Fees: \$0.00
Filing Fees: \$125.00
Other: \$0.00