

N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-04609

Sanford N. Evenchik, claimant v. Norfolk Securities Corp. and Valery Golberg, respondents.

ATTORNEYS:

For Claimant

Claimant appeared Pro Se. - Orange Village, OH.

Respondent Norfolk Securities Corp. did not appear.

For Respondent Valery Golberg appeared Kenneth Gatz, Esq. - New York, NY.

DATE FILED: 10/16/96.

CASE SUMMARY: Claimant alleged fraud, misrepresentation and failure to follow instructions in the sale of stock.

Claim Data

Claim: \$1,800.00
Punitive: \$3,200.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

Award Data

Award: \$1,800.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$125.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$1,800.00. 2) All requests for punitive damages are denied. 3) All other requests for relief are denied. 4) The \$125.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondents are jointly and severally liable and shall pay claimant \$125.00 as reimbursement for his filing fee.

OTHER ISSUES: Pursuant to the By-Laws of the NASD Regulation, the arbitrator determined that respondent, Norfolk Securities Corp., was served notice of the claim by regular mail and notice of overdue answer and notification of Arbitrator's identity was attempted to be served upon respondent by certified mail and claimant is therefore bound by the arbitrator's ruling and determination.

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Award 96-04609

AFFIRMATION

I, Earle R. Frost, Jr., Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

A handwritten signature in dark ink, appearing to read 'Earle R. Frost, Jr.', is written over a horizontal line.

Earle R. Frost, Jr., Esq.

June 19, 1997

Date of award