

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-04681

Thomas O. Wulf, claimant vs. Global Strategies Group, Inc., Lehman Brothers, Inc. and Kurt Fethke, respondents.

ATTORNEYS:

For Claimant

Mark A. Jinkins, Esq., Sturgeon Bay, WI

For Respondent Global Strategies Group, Inc., Kathleen Parker, In-house counsel

Respondent Kurt Fethke did not respond to the Statement of Claim

DATE FILED: October 21, 1996

CASE SUMMARY: Claimant alleged unauthorized trading and failure to execute an order for Netscape stock.

Claim Data

Claim: \$10,000.00

Interest: Yes

Atty Fees: \$1,896.20

Filing Fees: Yes

Other: \$.00

Award Data

Award: \$10,000.00

Interest: \$.00

Atty Fees: \$1,896.20

Filing Fees: \$150.00

Other: See 4 below


AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents Global Strategies Group, Inc., and Kurt Fethke are jointly and severally liable and shall pay to the claimant \$10,000.00. 2) All other relief requests are denied. 3) Respondents are jointly and severally liable and shall pay to claimant \$1,896.20 as attorneys fees, pursuant to claimant's request. 4) Upon full payment of the award, claimant shall return the First Team Sports, Inc. stock certificates to respondent Global Strategies Group, Inc. 5) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondents are jointly and severally liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

OTHER ISSUES: Prior to the decision on the merits, claimant and respondent Lehman Brothers, Inc., agreed to the withdrawal of the claims without prejudice, against Lehman Brothers, Inc.

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AFFIRMATION

I, **Gordon F. Knight**, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Gordon F. Knight

June 25, 1997

Date of award