

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-04684

Olde Discount Corporation, claimant v. Kirk Wright, respondent.

ATTORNEYS:

For Claimant

Steven D. Carby, Esq. - Detroit, MI.

Respondent did not respond to the Statement of Claim.

DATE FILED: 10/21/96

CASE SUMMARY: Claimant alleged that respondent failed to pay for 1500 shares of Media Vision Technology, Inc. stock which were subsequently sold by claimant and resulted in a debit balance in respondent's account.

Claim Data	Award Data
Claim: \$3,039.75	Award: \$3,039.75
Interest: \$582.05	Interest: \$582.05 (broker call plus 1.5% from 9/1/94 to 8/31/96 as per Exhibit F)
Punitive: \$.00	Punitive: \$.00
Atty Fees: \$1,025.00	Atty Fees: \$750.00
Filing Fees: \$675.00	Filing Fees: \$675.00
Other: \$.00	Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$3,039.75 plus interest from 9/1/94 to 8/31/96 at the rate of interest of the Brokers Call as put forth in Exhibit F plus 1.5% for a total interest \$582.05. 2) Respondent is liable and shall pay to the Claimant's attorney fees of \$750.00. 3) All other requests for relief are denied. 4) The \$675.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondent is liable and shall pay claimant \$675.00 as reimbursement of the filing fee and member surcharge.

OTHER ISSUES: Pursuant to the By-Laws of the NASD Regulation, the arbitrator determined that respondent, Kirk Wright, was served notice of the claim by regular mail and notice of overdue answer and notification of Arbitrator's identity was effected upon respondent by certified mail, as evidenced by the signed signature card on file at NASD Regulation, Inc. and claimant is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Steven Samson, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Steven Samson
Steven Samson, Esq.

June 19, 1997
Date of award