

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-04687

GVG, Inc. Defined Benefit Pension Plan, claimant v. PaineWebber, Inc. and Clyde Duran, respondents.

ATTORNEYS:

For Claimant

Appeared Gunther Von Gotsche, Trustee - Denver, CO.

For Respondents

Appeared Lisa Catalano Tillem, Esq. in-house counsel - Weehawken, NJ

DATE FILED: October 21, 1996.

CASE SUMMARY: Claimant alleged respondents failed to execute a stock trade resulting in inflated price.

Claim Data

Claim: \$9,180.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

Award Data

Award: \$.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$75.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All other requests for relief are denied. 4) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondent Paine Webber is liable and shall pay claimant \$75.00 as reimbursement of one half of his filing fee.

OTHER ISSUES: Respondents request to expunge this matter from respondent Clyde Duran's CRD record is denied.

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Award 96-04687

AFFIRMATION

I, Daniel C. Himelspace, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Daniel C. Himelspace, Esq.

June 4, 1997

Date of award