

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 96-04773

Wedbush Morgan Securities, claimant vs. Gregory Maggipinto and Estella Maggipinto, respondents.

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**ATTORNEYS:**

Claimant appeared through its in-house counsel, Armen Sebastian, Esq., Los Angeles, CA.

Respondents appeared Pro Se, through Gregory Maggipinto, San Jose, CA.

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DATE FILED: October 28, 1996.

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CASE SUMMARY: Claimant alleged that respondents opened an account and submitted a check which was not honored. Claimant further alleged that respondents failed to re-deposit the replacement check which resulted in a debit balance in their account.

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**Claim Data**

Claim: \$5,214.08  
Interest: Unspecified

Atty Fees: \$.00  
Filing Fees: \$.00  
Costs: Unspecified

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**Award Data**

Award: \$5,214.08  
Interest: @10% per annum from  
September 30, 1996 to the award date  
Atty Fees: \$.00  
Filing Fees: \$575.00  
Costs: \$.00

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AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$5,214.08. 2) Respondents are jointly and severally liable and shall pay to claimant interest at the rate of 10% per annum from September 30, 1996 to the award date. 3) All other relief requests are denied. 4) The \$575.00 filing fee previously deposited with National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 5) Respondents are jointly and severally liable and shall pay claimant \$575.00 as reimbursement of the filing fee.

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AFFIRMATION

I, Martin Mandel, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Martin Mandel  
Martin Mandel

June 1, 1998  
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Date of award