

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 96-04787

Henry J. Langen, claimant v. Corporate Securities Group, Inc. and Gary Heller, respondents.

---

**ATTORNEYS:**

Claimant appeared Pro Se. - St. Augustine, FL.

For Respondent Corporate Securities Group, Inc. appeared Gregory Tendrich, Esq. in-house counsel - Boca Raton, FL.

Respondent Gary Heller did not appear.

---

DATE FILED: October 28, 1996.

---

**CASE SUMMARY:** Claimant alleged that respondent liquidated his account and purchased shares of Gregg Manning Auctions, Inc. stock without his authorization.

---

**Claim Data**

Claim: \$2,075.29  
Interest: Yes  
Punitive: \$.00  
Atty Fees: \$.00  
Filing Fees: \$.00  
Costs: Yes

---

**Award Data**

Award: \$1,632.29  
Interest: \$.00  
Punitive: \$.00  
Atty Fees: \$.00  
Filing Fees: \$50.00  
Costs: \$.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$1,632.29. 2) All other requests for relief are denied. 3) The \$50.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondents are jointly and severally liable and shall pay claimant \$50.00 as reimbursement of the filing fee.

---

**OTHER ISSUES:** Pursuant to the By-Laws of the NASD Regulation, the arbitrator determined that respondent, Gary Heller, was served notice of the claim by regular mail and notice of overdue answer and notification of Arbitrator's identity was attempted to be served upon respondent by certified mail which was returned unclaimed and notice of overdue answer and notification of Arbitrator's identity was sent again via regular mail and claimant is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Ron Pekoe, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
\_\_\_\_\_  
Ron Pekoe

June 19, 1997  
\_\_\_\_\_  
Date of award