

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 96-04847

Nicholas Freund, claimant vs. Meyer Pollock Robbins, Inc and Todd Steel, respondents.

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**ATTORNEYS:**

Claimant appeared Pro Se. - Walnut Creek, CA.

For Respondent Meyer Pollock Robbins, Inc appeared Louis H. Miron, Esq. - Westfield, NJ.

Respondent Todd Steel appeared Pro Se - Fort Lauderdale, FL.

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**DATE FILED: 10/31/96**

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**CASE SUMMARY:** Claimant alleged unsuitability and non-disclosure in the sale of common stock.

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**Claim Data**

Claim: \$9,100.00

Punitive: \$.00

Atty Fees: \$.00

Filing Fees: \$.00

Other: \$.00

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**Award Data**

Award: \$9,100.00 on the condition that claimant deliver to respondents 1,400 shares of United Acquisition II Corp.

Punitive: \$.00

Atty Fees: \$.00

Filing Fees: \$150.00

Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$9,100.00 on the condition that claimant deliver to respondents 1,400 shares of United Acquisition II Corp. 2) All requests for attorney fees are denied. 3) All other relief requests are denied. The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. Respondents are jointly and severally liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

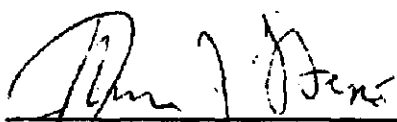
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**ARBITRATOR'S REPORT:** Respondents do not deny: 1) That they failed to advise claimant that UACQ was a "bulletin Board" stock; 2) That they solicited claimant's investment in UACQ; and 3) That they failed to disclose the risks of this specific investment. Even if generally denied, the lack of specific denial constitutes a failure to meet defendant's burden of proof.

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**AFFIRMATION**

I, Thomas J. LoSavio, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Thomas J. LoSavio, Esq.

May 15, 1998

Date of award