

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-04902

Ernest E. Kemp, claimant v. Smith Barney Inc. and Robert D. Handen, respondents.

ATTORNEYS:

For Claimant

G. Mark Brewer, Esq. - La Jolla, CA.

For Respondents

Ann Parry, in-house counsel - New York, NY.

DATE FILED: November 4, 1996.

CASE SUMMARY: Claimant alleged breach of fiduciary duty, negligence, unsuitability, breach of contract and failure to supervise in the sale and purchase of stock.

Claim Data

Claim: \$10,000.00
Punitive: \$.00
Atty Fees: Yes
Filing Fees: \$150.00
Other: \$.00

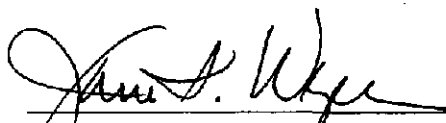
Award Data

Award: \$2,700.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$150.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent Smith Barney Inc. is liable and shall pay to the claimant \$2,700.00. 2) Claimant's claims against respondent Robert D. Handen are dismissed in their entirety. 3) All other requests for relief are denied. 4) The \$150.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondent Smith Barney, Inc. is liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

AFFIRMATION

I, Jane S. Wyer, do hereby affirm upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Jane S. Wyer, Esq.

June 25, 1997
Date of award