

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-04912

Robert & Monica Lemus, claimants v. Spelman & Co., Inc., respondent.

ATTORNEYS:

For Claimants

Claimant appeared Pro Se. - Escondido, CA.

For Respondent

Houston Goddard in-house-counsel - San Diego, CA.

DATE FILED: 11/4/96

CASE SUMMARY: Claimants alleged negligence and breach of fiduciary duty in sale of shares in a private placement.

Claim Data

Claim: \$5,250.00
Punitive: Unspecified
Atty Fees: N/A
Filing Fees: N/A
Other: N/A

Award Data

Award: \$0.00
Punitive: \$0.00
Atty Fees: N/A
Filing Fees: N/A
Other: N/A

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other requests for relief are denied. 4) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc.

AFFIRMATION

I, William R. Newsome, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



William R. Newsome, Esq.

June 5, 1997

Date of award