

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 96-05016

William F. Harrity, Jr., claimant v. Norfolk Securities Corp., Ian Hosang and Christopher Mormando, respondents.

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**ATTORNEYS:**

Claimant appeared Pro Se - Sarasota, FL.

Respondents Norfolk Securities Corp., Ian Hosang and Christopher Mormando did not appear.

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**DATE FILED:** November 11, 1996.

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**CASE SUMMARY:** Claimant alleged unauthorized trading and price manipulation of stock.

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**Claim Data**

Claim: \$2,000.00  
Interest: \$0.00  
  
Punitive: \$3,000.00  
Atty Fees: \$.00  
Filing Fees: \$.00  
Other: \$.00

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**Award Data**

Award: \$2,221.50 with  
Interest at 9% per annum from 8/7/96  
to 5/14/97 on sum of \$1,221.50  
Punitive: \$.00  
Atty Fees: \$.00  
Filing Fees: \$125.00  
Other: \$.00

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**OTHER ISSUES:** Pursuant to the By-Laws of the NASD Regulation, the arbitrator determined that respondent, Ian Hosang, was served notice of the claim by regular mail; notice of overdue answer was attempted to be served upon respondent by certified mail and was returned unclaimed - notice of overdue answer was sent again via regular mail and was not returned to this office; and Notification of Arbitrator which was sent via regular mail and certified mail and were returned marked "moved". Respondent Ian Hosang, is therefore bound by the arbitrator's ruling and determination.

Pursuant to the By-Laws of the NASD Regulation, the arbitrator determined that respondent, Christopher Mormando, was served notice of the claim, overdue notice and notification of Arbitrator all sent by certified mail, as evidenced by the signed signature cards on file at NASD Regulation, Inc. and respondent, Christopher Mormando, is therefore bound by the arbitrator's ruling and determination.

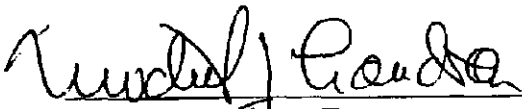
Pursuant to the By-Laws of the NASD Regulation, the arbitrator determined that respondent, Norfolk Securities Corp., was served notice of the claim by regular mail which was returned marked "moved" and respondent, Norfolk Securities Corp., is therefore bound by the arbitrator's ruling and determination.

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$2,221.50 2) which includes interest on the sum of \$1,221.50 at the rate of 9% per annum from 8/7/96 to 5/14/97. 3) All requests for punitive damages are denied. 4) All other requests for relief are denied. 5) The \$125.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondents are jointly and severally liable and shall pay claimant \$125.00 as reimbursement of the filing fee.

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**AFFIRMATION**

I, Michel J. Landron, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Michel J. Landron, Esq.

June 19, 1997

Date of award