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**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 96-05048

PaineWebber, Inc., claimant vs. Olusegun B. Matthews, respondent.

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**ATTORNEYS:**

For Claimant PaineWebber, Inc. appeared in-house counsel, Stephanie Morse-Shamosh, Esq., Weehawken, NJ.

Respondent appeared Pro Se, Houston, TX.

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DATE FILED: November 12, 1996

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**CASE SUMMARY:** Claimant alleged that respondent's voluntary resignation triggered a debt for a draw deficit.

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**Claim Data**

Claim: \$8,967.82  
Interest: Unspecified  
Atty Fees: Unspecified  
Filing Fees: \$.00  
Costs/Other: \$.00

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**Award Data**

Award: \$5,000.00  
Interest: \$.00  
Atty Fees: \$.00  
Filing Fees: \$575.00  
Costs/Other: \$.00

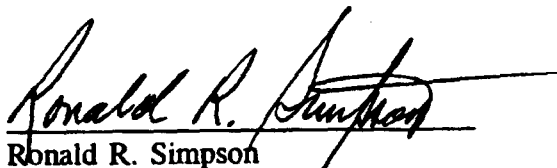
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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$5,000.00. 2) All requests for interest and attorney fees are denied. 3) All other requests for relief are denied. 4) The \$575.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant shall be retained by NASD Regulation, Inc. Respondent is liable and shall pay claimant \$575.00 as reimbursement of the filing fee.

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**AFFIRMATION**

I, Ronald R. Simpson, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Ronald R. Simpson

August 11, 1997

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Date of award