

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-05063

Jeffrey E. Marcus, claimant v. Pacific Brokerage Services Inc., respondent

ATTORNEYS:

For Claimant

Claimant appeared Pro Se. - New York, NY

For Respondent

Appeared James Kruger of Pacific Brokerage Services, Inc. - Los Angeles, CA

DATE FILED: November 13, 1996.

CASE SUMMARY: Claimant alleged error made in execution of option purchase.

Claim Data

Claim: \$6,500.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

Award Data

Award: \$2,279.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$ 150.00
Other: \$.00

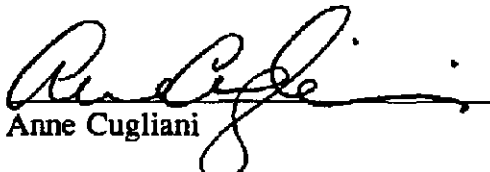
Claim Data

Claim: \$6,500.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$2,279.00. 2) All other requests for relief are denied. 3) The \$150.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondent is liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

AFFIRMATION

I, Anne Cugliani, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Anne Cugliani

June 23, 1997

Date of Award