

N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-05074

Edward and Esther Muldoon, claimants v. Norfolk Securities Corp. and Nicholas A. Briganti, respondents.

ATTORNEYS:

Claimants appeared pro se - South Plainfield, NJ

For Respondent Nicholas A. Briganti
Michael H. Ference, Esq. - New York, NY.

Respondent Norfolk Securities Corp. did not appear.

DATE FILED: November 14, 1996.

CASE SUMMARY: Claimant alleged unauthorized trading of Physicians Computer Network, Inc. common stock.

Claim Data

Claim: \$6,000.00
Interest: \$.00

Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

Award Data

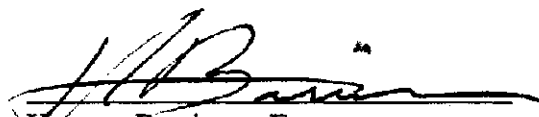
Award: \$5,878.00
Interest: 9% per annum from 6/7/96
to date of award
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$150.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$5,878.00 plus interest at the rate of 9% per annum from June 7, 1996 to the date of the award. 2) All other requests for relief are denied. 3) The \$150.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondents are jointly and severally liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

OTHER ISSUES: Pursuant to the By-Laws of the NASD, the arbitrator determined that respondent Norfolk Securities was served notice of the claim by regular mail which was returned marked "moved" with no forwarding address and respondent Norfolk Securities is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, HARVEY BARRISON, do hereby affirm, pursuant to article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument, which is my award.


Harvey Barrison, Esq.

June 19, 1997

Date of award