

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 96-05130

Olde Discount Corporation, claimant vs. Gary Cucuzza, respondents.

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**ATTORNEYS:**

For Claimant

Robert S. Anderson, Esq., in-house counsel - Detroit, MI.

For Respondents

Respondent did not respond to the Statement of Claim

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DATE FILED: 11/18/96

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**CASE SUMMARY:** Claimant alleged that per Federal Regulation it was forced to sell 2,000 shares of Netmanage Incorporated stock when Respondent did not tender payment for the trade.

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**Claim Data**

Claim: \$1,695.84

Interest: Yes

Punitive: \$.00

Atty Fees: Unspecified

Filing Fees: \$575.00

Other: \$.00

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**Award Data**

Award: \$1,695.84 plus interest at the rate of 8 1/2% per annum from 7/10/96 to date of award

Punitive: \$.00

Atty Fees: \$.00

Filing Fees: \$575.00

Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$1,695.84 plus interest at the rate of 8 1/2% per annum from 7/10/96 to the date of award. 2) All requests for attorney fees are denied. 3) All other requests for relief are denied. 4) The \$575.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondent is liable and shall pay claimant \$575.00 as reimbursement of the filing fee.

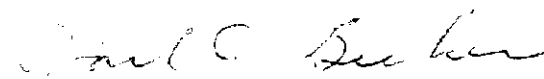
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**OTHER ISSUES:** Pursuant to the By-Laws of the NASD Regulation, the arbitrator determined that respondent, Gary Cucuzza was served notice of the claim by regular mail and notice of overdue answer and notification of Arbitrator's identity was effected upon respondent by certified mail, as evidenced by the signed signature card on file at NASD Regulation, Inc. and claimant is therefore bound by the arbitrator's ruling and determination.

Page Two  
Award 96-5130

**AFFIRMATION**

I, Carl A. Becker, Esq., do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

  
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Carl A. Becker, Esq.

June 5, 1997  
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Date of Award