

AWARD

NASD REGULATION, INC., OFFICE OF DISPUTE RESOLUTION

In the matter of the Arbitration Between

Name of Claimants

Asha Bharath Krishnasarny and
Ajit Bharath Krishnasarny

v.

Arbitration No.
96-05247

Name of Respondent

H. J. Meyers & Co., Inc.

REPRESENTATION

For Claimants: _____ Robert W. Haugan, Esq.
Law Offices of David P.
Christianson
Newport Beach, California

For Respondent: _____ Robert A. Uhl, Esq.
Attorney at Law
Beverly Hills, California

CASE INFORMATION

Statement of Claim filed:	January 28, 1997
Claimants' Submission Agreement signed:	February 17, 1997
Statement of Answer filed by Respondent:	August 28, 1997
Respondent's Submission Agreement signed:	July 24, 1997

HEARING INFORMATION

Pre Hearing Conference Dates / Sessions: November 14, 1997 (1 Session)
March 2, 1998 (1 Session)

Hearing Dates / Sessions: May 4, 1998 (1 Session)

Hearing Location: Los Angeles, California

CASE SUMMARY

Claimants alleged that Respondent sold them stock not qualified for sale in the State of California pursuant to California securities laws.

Respondent denied Claimants' claims in their entirety.

RELIEF REQUESTED

Claimant sought rescission of the stock transaction and a return to Claimants of the \$20,000.00 purchase price, interest at 10 percent per annum, and attorney's fees.

Respondents sought dismissal of the Claimants' Statement of Claim in its entirety, legal fees, and costs.

OTHER ISSUES CONSIDERED AND DECIDED

The parties agreed a handwritten, signed Award may be entered. The parties further agreed to receive conformed copies of the Award while the original remains on file with the NASD Regulation, Inc., Office of Dispute Resolution.

AWARD

After considering the pleadings, the testimony, and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimants' claims are denied in their entirety.
2. Each side shall bear their own costs, including attorney's fees.

FORUM FEES

Pursuant to Rule 10332(c) of the Code of Arbitration Procedure, the following forum fees are assessed:

Two Pre-Hearing Conference Sessions @ \$300.00/Session	=	\$600.00
One Hearing Session @ \$300.00/Session	=	\$300.00
Total Fees Assessed	=	\$900.00

Claimants' One-Half Assessment	=	\$450.00
Credit for Hearing Session Deposit	=	(\$300.00)
Claimants' Joint and Several Balance Due	=	\$150.00


Respondent's One-Half Assessment	=	\$450.00
Respondent's Balance Due	=	\$450.00

Fees are payable to NASD Regulation, Inc.

ARBITRATOR

Name Public / Industry
Thomas E. Shuck, Esq. Public Arbitrator

Arbitrator's Signature


Thomas E. Shuck, Esq.

Date of Service: MAY 19, 1998