

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-05265

Ken Roper, claimant v. Everen Securities and Steve Laden, respondents.

ATTORNEYS:

For Claimant

Gary M. Fuller, Esq. - Reno, NV.

For Respondents

Don Andrews, Esq. in-house counsel - Chicago, IL.

DATE FILED: November 26, 1996.

CASE SUMMARY: Claimant alleged lack of suitability, breach of fiduciary duty, negligence and failure to execute in the sale call option contracts for Cisco Systems, Inc. stock.

Claim Data

Claim: \$10,000.00 with pre-award and post award interest.

Punitive: to be determined

Atty Fees: \$.00

Filing Fees: \$.00

Other: \$.00

Award Data

Award: \$.00

Punitive: \$.00

Atty Fees: \$.00

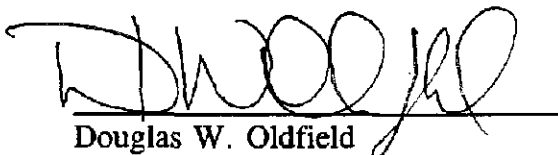
Filing Fees: \$.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All other requests for relief are denied. 5) The \$150.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc.

AFFIRMATION

I, Douglas W. Oldfield, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Douglas W. Oldfield

June 25, 1997
Date of award