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N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-05450

Leonard G. Austin and Sofia F. Austin, claimants vs. Joseph Fedorko, respondent.

ATTORNEYS:

Claimant appeared Pro Se, Centre Hall, PA.

Respondent appeared Pro Se, Syosset, NY.

DATE FILED: December 9, 1996

CASE SUMMARY: Claimant alleged omission and breach of fiduciary duty with respect to the recommended portfolio.

Claim Data

Claim: \$10,000.00

Punitive: \$0.00

Atty Fees: \$0.00

Filing Fees: \$0.00

Other: \$0.00

Award Data

Award: \$10,000.00

Punitive: \$0.00

Atty Fees: \$0.00

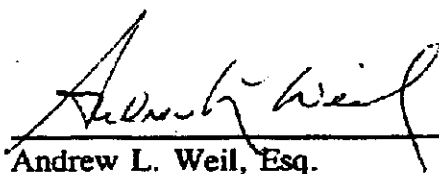
Filing Fees: \$150.00

Other: \$0.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$10,000.00. 2) All other relief requests are denied. 3) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. Respondent is liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

AFFIRMATION

I, Andrew L. Weil, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Andrew L. Weil, Esq.

August 22, 1997
Date of award