

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-05454

Frank Scotti, claimant v. Sterling Foster & Co., Inc. and John Keil, respondents.

ATTORNEYS:

For Claimant

Claimant appeared pro se - Dix Hill, NY.

For Respondents

Respondents were represented by Gregory M. Curley, Esq. - Huntington, NY.

DATE FILED: 12/9/96

CASE SUMMARY: Claimant alleged misrepresentation and unauthorized purchase regarding stock in The Company Doctor, Embryo Development and Com Tech.

Claim Data

Claim: \$10,000.00

Punitive: \$.00

Atty Fees: \$.00

Filing Fees: \$.00

Other: \$.00

Award Data

Award: \$5,500.00

Punitive: \$.00

Atty Fees: \$.00

Filing Fees: \$82.50

Other: \$.00

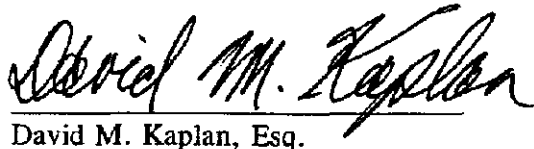
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$5,500.00. 2) All requests for attorney fees are denied. 3) All other requests for relief are denied. 4) The \$150.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondents are jointly and severally liable and shall pay claimant \$82.50 as reimbursement of 55% of his filing fee.

ARBITRATOR'S NOTES: Arbitrator notes, among other factors, that claimant's investment objectives were "speculation and growth."

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AFFIRMATION

I, David M. Kaplan, Esq., do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


David M. Kaplan, Esq.

June 25, 1997

Date of award