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N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-05491

Kenneth E. Wohltmann, claimant v. Olde Discount Corporation, Steve Cicali, respondents.

ATTORNEYS:

For Claimant appeared Douglas R. Lally, Esq. - Jenkintown, PA.

For Respondents appeared Julie D. Reed - Detroit, MI.

DATE FILED: December 11, 1996

CASE SUMMARY: Claimant alleged breach of fiduciary duty, untrue statements of material fact, omissions of material fact, fraud and deceit, unsuitable trades, and failing to inform Claimant of true state of affairs.

Claim Data

Claim: \$4,414.50
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$125.00
Other: \$.00


Award Data

Award: \$.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All other requests for relief are denied. 3) The \$125.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc.

AFFIRMATION

I, Guillermo L. Bosch, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Guillermo L. Bosch, Esq.

November 4, 1997
Date of award