

N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

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In the Matter of the Arbitration Between

Name of Claimant

Paul A. Paradise

96-05516

Name of Respondents

Comprehensive Capitol Corp.  
Elizabeth A. Kenney

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REPRESENTATION

Claimant Paul A. Paradise ("Claimant") was represented by Paula D. Shaffner, Esq., Saul, Ewing, Remick & Saul, Philadelphia, PA.

Respondent Comprehensive Capitol Corp. ("CCC") was represented by Harold I. Geringer, Esq., Geringer & Dolan, New York, NY.

Elizabeth A. Kenney did not appear.

CASE INFORMATION

Claimant's Statement of Claim was filed December 13, 1996.

Claimant's Uniform Submission Agreement was signed January 31, 1997.

Respondent CCC's Statement of Answer was filed April 8, 1997.

Respondent CCC did not file an agreement to arbitrate.

Respondent Kenney did not file an Answer nor an agreement to arbitrate.

HEARING INFORMATION

Hearing Dates/Sessions:      October 6, 1997/one session  
   October 27, 1997/one session

Hearing Location:              NASD Regulation District Office  
   Philadelphia, PA

CASE SUMMARY

Claimant alleged that Respondent Kenney, employed by Respondent CCC, convinced him to buy Casino Magic stock, which was sold for a \$24,775.25 loss on January 6, 1995. Claimant alleged that Respondent Kenney induced him to sell 3,000 shares of Noven Pharmaceuticals stock on August 10, 1993, which he had been buying since May 1988, and to use the funds to purchase 1,700 shares of Casino Magic. Claimant alleged that Respondent Kenney assured him that he would make a \$5,000.00

3. That Respondent CCC is liable to and shall reimburse directly to Claimant the \$500.00 hearing session deposit previously submitted to the NASD Regulation by Claimant.
4. That each party shall bear all their own costs and expenses with the exception of the attorney's fees addressed herein, and the Forum Fees as addressed herein and below.
5. That any and all relief not specifically addressed herein is denied.

**OTHER COSTS**

Pursuant to Rule 10333 of the NASD Regulation Code, Respondent CCC is assessed a member surcharge of \$300.00. Respondent CCC is to receive credit for the \$300.00 surcharge deposit previously submitted to the NASD Regulation, leaving no further surcharge due.

**FORUM FEES**

Pursuant to Rule 10332(c) of the Code, the following Forum Fees are assessed:

2 sessions x \$500.00 = \$1,000.00

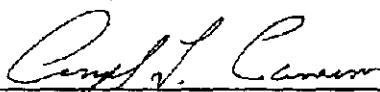
Forum Fees are assessed to Respondent CCC. Respondent CCC shall receive credit for the \$500.00 hearing session deposit previously submitted to the NASD Regulation by Claimant and ordered to be reimbursed directly to Claimant by Respondent CCC, leaving Respondent CCC with a net assessment due to the NASD Regulation of \$500.00.

Fees are payable to the National Association of Securities Dealers Regulation, Inc.

DATE

11-18-97

CONCURRING ARBITRATORS' SIGNATURES

  
\_\_\_\_\_  
Angelo L. Cameron, Presiding  
Public Arbitrator

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John W. Lear  
Public Arbitrator

\_\_\_\_\_  
David M. Panko  
Industry Arbitrator

Date Decision Served by NASD Regulation:

December 10/1997

3. That Respondent CCC is liable to and shall reimburse directly to Claimant the \$500.00 hearing session deposit previously submitted to the NASD Regulation by Claimant.
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5. That any and all relief not specifically addressed herein is denied.

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CONCURRING ARBITRATORS' SIGNATURES

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11/15/1997

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Public Arbitrator

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*John W. Lear*  
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Public Arbitrator

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John W. Lear  
Public Arbitrator

DECEMBER 1, 1997

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David M. Panko  
Industry Arbitrator

Date Decision Served by NASD Regulation:

December 10, 1997