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N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-05634

Gordon Meyer, claimant v. Alex Shindman, respondent.

ATTORNEYS:

Claimant appeared pro se - Spring Valley, NY.

Respondent did not appear.

DATE FILED: 12/19/96

CASE SUMMARY: Claimant alleged bad investment advise in the sale of stock.

Claim Data

Claim: \$1,968.00
Punitive: \$200.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

Award Data

Award: \$1,968.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$50.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$1,968.00. 2) All requests for punitive damages are denied. 3) All other requests for relief are denied. 4) The \$50.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondent is liable and shall pay claimant \$50.00 as reimbursement for his filing fee.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent Alex Shindman was served notice of the Statement of Claim and is therefore bound by the arbitrator's ruling and determination. The Statement of Claim was mailed to Alex Shindman by regular mail and was returned by the Post Office marked "forwarding time expired". The Statement of Claim was re-served by certified mail to his employment address and was returned marked "unknown". The Notice of Arbitrator was sent by certified mail to an employment address provided by claimant and was returned with a hand written notation that respondent was not in their employ.

ARBITRATOR'S REPORT: Although we have no statement from the respondent, Alex Shindman, and only a brief statement from the claimant, it seems likely that respondent made misrepresentations and recommended stocks not suitable for claimant.

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AFFIRMATION

I, Edwin P. Brooks, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Edwin P. Brooks

August 14, 1997
Date of award

Award 96-5634
Punitive Damages
Any Fees & Costs
Filing Fees
Costs of Suit

Amount of Award
Total Amount
Amount Paid
Amount Due
Amount Owed