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**N.A.S.D. REGULATION AWARD**

**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 96-05675

PaineWebber, Inc., claimant v. James E. Nellis, respondent.

**ATTORNEYS:**

For claimant appeared Stephanie Morse-Shamosh, Esq. - Weehawken, NJ.

Respondent appeared pro se - Providence, RI.

**DATE FILED: 12/23/96**

**CASE SUMMARY:** Claimant alleged respondent owes it a draw deficit.

**Claim Data**

Claim: \$4,617.14

Interest: Yes

Punitive: \$.00

Atty Fees: Yes

Filing Fees: \$575.00

Other: \$.00

**Award Data**

Award: \$4,617.14

Interest at 7% per annum from 7/26/96 to 7/26/97

Punitive: \$.00

Atty Fees: \$.00

Filing Fees: \$575.00

Other: \$.00

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$4,617.44 plus interest on this amount at 7% per annum from 7/26/96 to 7/26/97. 2) All requests for attorney fees are denied. 3) All other requests for relief are denied. 4) The \$575.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondent is liable and shall pay claimant \$575.00 as reimbursement for its filing fee.

**AFFIRMATION**

I, George S. Willingham, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
George S. Willingham

August 27, 1997  
Date of award