

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-05719

Kevin E. Bender, claimant vs. Rondo Omar Hosang, Norfolk Securities Corporation n/k/a Cressida Capital, Ian Richard Hosang and Jeffrey Van Blarcom, respondents.

ATTORNEYS:

Claimant appeared Pro Se - Tulsa, OK.

Respondents Rondo Omar Hosang, Norfolk Securities Corporation n/k/a Cressida Capital and Ian Richard Hosang, did not respond to the Statement of Claim.

Respondent Jeffrey Van Blarcom appeared Pro Se - Mahwah, NJ.

DATE FILED: December 24, 1996

CASE SUMMARY: Claimant alleged that respondents failed to execute sell orders regarding his Iomega Corporation stock.

Claim Data

**Claim: \$6,400.00
Punitive: \$2,250.00 plus \$979.75
Attorney/Legal Fee: \$202.50
Costs/Expenses: \$17.75
Filing Fees: \$150.00
Other: \$.00**

Award Data

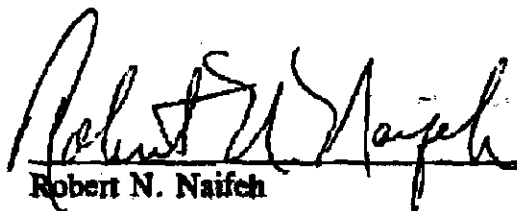
**Award: \$6,400.00
Punitive: \$1,000.00
Attorney/Legal Fee: \$202.50
Costs/Expenses: \$.00
Filing Fees: \$150.00
Other: \$.00**

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$6,400.00. 2) Respondent Jeffrey Van Blarcom is liable and shall pay to the claimant punitive damages of \$1,000.00. 3) Respondents are jointly and severally liable and shall pay to the claimant \$202.50 for attorney/legal fees. 4) All other relief requests are denied. 5) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. Respondents are jointly and severally liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondents Rondo Hosang, Norfolk Securities Corporation n/k/a Cressida Capital and Ian Hosang were served notice of the Statement of Claim and are therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Robert N. Naifeh, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Robert N. Naifeh

August 18, 1997
Date of award