

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: ROBERT E. MAGUIRE V. KIDDER PEABODY & CO., INC. & PAINWEBBER INC.

#96-06

DATE FILED: 5/15/96 FIRST SCHEDULED 11/13/95 DECIDED 4/15/96

CASE SUMMARY: * An employee/employer dispute involving claimant's eligibility to participate in the Deferred Incentive Bonus Plan ("DPB Plan") and firm(s) refusal to transfer General Electric stock options. Respondent(s) defends that claimant rejected offer of employment & resigned before DPB Plan was fully vested and earned. Respondent(s) denies all other allegations.

X CLAIMANT'S INITIALS RM RESPONDENT'S PK THIRD PARTY'S INITIALS _____
SESSIONS: 1-2

AIM AND AWARD DATA:

CLAIM \$217,673.75	CC/3rd PTY N/A	AWARD \$173,030.00
PUNITIVE N/A	PUNITIVE N/A	PUNITIVE N/A
ATTY FEES Requested	ATTY FEES N/A	ATTY FEES Denied
DEPOSIT \$1,250.00	DEPOSIT N/A	DEPOSIT 1,250
COSTS	COSTS	COSTS

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:*

~~THE Claimant is awarded the sum of \$86,515 against Respondent PaineWebber INC. and \$86,515 against Respondent Kidder Peabody & Co., Inc.,~~

~~ALL request for attorney fees are denied;~~

~~ALL other claims are denied; and~~

~~THE cost of the arbitration \$1,700.00 shall be borne by Claimant who has already remitted said sum as his initial filing deposit.~~

ATTORNEY: Representing Claimant-Harry Petchesky, Esq., Cooperman, Levitt, Winikoff & Neuman, P.C. - New York, NY

Representing Both Respondents -Richard Kelly, Esq., Kidder Peabody & Co. INC and PaineWebber Inc. - New York, NY

Martin J. Siegel, Esq., Chairman

Christopher Drucker

Rena Grossfield


SIGNATURE


SIGNATURE


SIGNATURE

CITY New York STATE New York DATE: 4/25/96

* Additional pages may be attached.

** (Dissents)