

**IN ARBITRATION
UNDER CHAPTER XVIII OF THE RULES
OF THE CHICAGO BOARD OPTIONS EXCHANGE, INCORPORATED**

In The Matter Of)	
)	
Edward C. Nelson,)	
)	
Claimant,)	DECISION
)	
v.)	File No. 96NM012
)	
Prudential Securities Incorporated,)	
)	
Respondent.)	
)	

Representation

For Claimant(s): Pro Se

For Respondent(s): John M. O'Leary, Prudential Securities Incorporated

Pleadings

Statement of Claim, filed on or about:	December 3, 1996
Supplement to Statement of Claim, filed on or about:	December 17, 1996
Answer, filed on or about:	January 14, 1997
Response to Answer, filed on or about:	January 22, 1997

Hearing

Pursuant to Chicago Board Options Exchange (Exchange") Rule 18.4, Simplified Arbitration, the claim was decided by a single public arbitrator knowledgeable in the securities industry solely upon the pleadings and evidence filed by the parties. The named parties had full opportunity to present written arguments and evidence for consideration by the agreed upon public arbitrator.

Summary of Issues

Edward C. Nelson ("Claimant") alleges that Prudential Securities Incorporated ("Respondent") made an unauthorized purchase of 1,000 shares of "C" Cube Microsystem, Inc. stock in June 1996. Claimant requests an award against Respondent in the amount of \$10,000 in compensatory damages.

Award*

* Pursuant to CBOE Rule 18.31, all monetary awards shall be paid within thirty (30) days of receipt unless a motion to vacate has been filed with a court of competent jurisdiction.

After due deliberation and consideration of the pleadings, documentary evidence, and other submissions of the parties, the undersigned arbitrator, in full and final settlement of all issues in controversy, awards as follows:

1. Respondent is responsible for and shall pay to Claimant the sum of \$7,000.00.
2. Pursuant to Chicago Board Options Exchange Rule 18.33, the Exchange shall retain the non-refundable filing fee in the amount of \$75.00 and the hearing session deposit in the amount of \$75.00 previously submitted by Claimant.

/s/ Alan S. Farnell
Alan S. Farnell, Public Arbitrator

April 11, 1997
Date