

295 4507007

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 97-00037

Robert C. Calhoun, Calhoun Brothers Profit Sharing Plan and Calhoun Brothers Money Purchase Plan, claimant v. Smith Barney Inc., Dick E. Blakely and Robert H. Bell, respondents.

ATTORNEYS:

For claimants appeared Robert C. Calhoun - San Jose, CA.

For respondents appeared Ann Parry, Esq. New York, NY.

DATE FILED: 1/3/97

CASE SUMMARY: Claimants alleged failure to execute trades.

Claim Data

Claim: \$9,245.10
Interest: \$.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

Award Data

Award: \$9,245.10
Interest: 10% from 11/1/96 to 12/31/97
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$150.00
Other: \$.00

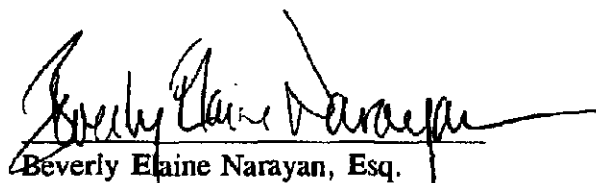
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent Smith Barney, Inc. is liable and shall pay to the claimant \$9,245.10 plus interest of 10% per annum from 11/1/96 to 12/31/97. 2) Claimants' claims against respondents Dick E. Blakely and Robert H. Bell are dismissed in their entirety. 3) All other requests for relief are denied. 4) The \$150.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondent Smith Barney, Inc. is liable and shall pay claimants \$150.00 as reimbursement of their filing fee.

ARBITRATOR'S REPORT: The issue regarding the trustee(s) for the retirement plans was found to be in the claimants' favor. John, David and Robert Calhoun executed submission agreements for this arbitration and the disputes raised within. All three claimants in their respective trustee and individual statuses are bound by this decision.

Page Two
Award 97-00037

AFFIRMATION

I, Beverly Elaine Narayan, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Beverly Elaine Narayan, Esq.

February 11, 1998
Date of award