

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 97-00092

Frank D. Lamond, claimant v. Corporate Securities Group, Inc. and Brandon Mader, respondents.

ATTORNEYS:

For Claimant

Claimant appeared pro se - Drielle, NJ.

For respondent Corporate Securities Group, Inc. appeared Gregory Tendrich, Esq. - Boca Raton, FL.

Respondent Brandon Mader did not appear.

DATE FILED: 1/8/97.

CASE SUMMARY: Claimant alleged unauthorized purchase of Interdigital Communications stock.

Claim Data

Claim: \$9,394.13
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

Award Data

Award: \$9,394.13
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent, Corporate Securities Group, Inc. is liable and shall pay to the claimant \$9,394.13. 2) All other requests for relief are denied. 3) The \$150.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc.

OTHER ISSUES: Pursuant to the By-Laws of the NASD Regulation, the arbitrator determined that respondent, Brandon Mader, did not receive sufficient notice of this claim because notice of the claim by regular mail was returned marked "not forwardable" and notice of overdue answer and notification of Arbitrator's identity sent to Mader by certified mail was returned marked "unknown". Therefore, this award will be without prejudice as to respondent Corporate Securities Group Inc.'s right to seek indemnification from respondent Brandon Mader on payments it makes on this award.

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AFFIRMATION

I, Diane Getzler, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Diane Getzler, Esq.
Diane Getzler, Esq.

June 24, 1997
Date of award