

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE:97-03198

Zhichuan Zhao, claimant vs. Perpetual Securities, Inc., respondent.

ATTORNEYS:

Claimant appeared Pro Se, Ocean, NJ.

Respondent appeared Pro Se, through its Compliance Officer, Cathy Huang, New York, NY.

DATE FILED: June 27, 1997.

CASE SUMMARY: Claimant alleged that respondent charged excessive commissions and misinformed him about the execution of his order to purchase IBM options.

Claim Data

Claim: \$9,962.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00


Award Data

Award: \$.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$150.00 filing fee previously deposited with National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

AFFIRMATION

I, Neil Carey, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Neil Carey

December 23, 1997

Date of Award