

N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 97-03895

Dorothea Rosasco and Louis Rosasco, claimants vs. Prudential Securities, Inc., respondent.

ATTORNEYS:

Claimants appeared Pro Se, New York, NY.

For Respondent Prudential Securities, Inc., appeared in-house counsel, Mary LaManna Ulrich, Esq., New York, NY.

DATE FILED: August 6, 1997

CASE SUMMARY: Claimants alleged that respondent overcharged them with respect to the purchase of QTK Ltd shares, transferred their Smith Barney account with authorization, held their Certificates "hostage" and failed to release their shares.

Claim Data

Claim: \$10,000.00
Atty Fees: \$.00
Filing Fees: \$.00

Award Data

Award: \$255.74 plus - See 2 below
Atty Fees: \$.00
Filing Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$255.74. 2) Respondent is liable and shall transfer forthwith, to claimant directly, any securities being held by respondent. 3) All other relief requests are denied. 4) The \$150.00 filing fee previously deposited with National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

AFFIRMATION

I, Allen Kilik, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Allen Kilik

April 9, 1998
Date of Award