

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 97-03915

Joe Williams, claimant vs. Nichols, Safina, Lerner & Co. Inc., and Sean Murphy, respondents.

ATTORNEYS:

Claimant appeared Pro Se, Martinez, GA.

For Respondents appeared Evan L. Gordon, Esq., New York, NY.

DATE FILED: August 7, 1997

CASE SUMMARY: Claimant alleged that respondents failed to execute his sell order in a timely manner.

Claim Data

Claim: \$3,900.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00

Award Data

Award: \$3,900.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$125.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent Sean Murphy is liable and shall pay to the claimant \$3,900.00. 2) All other relief requests are denied. 3) The \$125.00 filing fee previously deposited with National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 4) Respondent Sean Murphy is liable and shall pay claimant \$125.00 as reimbursement of the filing fee.

OTHER ISSUES: Prior to the decision on the merits, the claims against respondent Nichols, Safina, Lerner & Co. Inc. were stayed due to respondent's Chapter 7 Bankruptcy Voluntary Petition.

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AFFIRMATION

I, Joel S. Arogeti, do hereby affirm, upon my oath as arbitrator, that I am the individual described herein who executed this instrument, which is my oath and award.



Joel S. Arogeti

March 4, 1998
Date of award