

**STIPULATED AWARD**

**NASD Regulation, Inc.**

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**In the Matter of the Arbitration Between**

**Name of Claimant**

PaineWebber, Inc.

97-06046

**Name of Respondent**

David A.V. Carter

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**AWARD**

Romaine L. Gardner, counsel for Claimant PaineWebber Incorporated and Charles Clayton, counsel for Respondent David V. Carter, hereby stipulate to damages in the amount of Three Hundred Ninety Five Thousand Four Hundred Fifty One Dollars and Ninety Three Cents (\$395,451.93) in the above-captioned arbitration.

By this, the parties also jointly request that the panel enter an order awarding Claimant the damages stipulated in the above paragraph.

**Arbitration Panel**

David N. Brainin, Esq.

Thomas A. Turley

Gary W. Sherbell, Esq.

**Concurring Arbitrators' Signatures**



David N. Brainin, Esq.

Chairperson - Public Arbitrator

Date : January 6, 1999

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Thomas A. Turley

Panelist - Industry Arbitrator

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Gary W. Sherbell, Esq.

Panelist -Public Arbitrator

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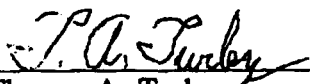
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