

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: RICHARD & MARY JANE APPELBAUM V. KIDDER, PEABODY & CO., INC.

97-10

B7C
(Respondent)
Jack
(Claimant)

DATE FILED: 6/5/95 FIRST SCHEDULED: 12/15-17/97 DECIDED: 12/18/97

CASE SUMMARY: Customer v. Member limited partnership dispute involving
Polaris Aircraft Income Fund VI, V and Preferred Units
of El Paso Refinery LP. Respondent member firm asserts
that claim be denied in its entirety.

CLAIMANT'S INITIALS: _____ RESPONDENT'S: _____ THIRD PARTY'S INITIALS: _____

SESSIONS: #1-4

CLAIM AND AWARD DATA:

CLAIM: <u>\$90,000.00</u>	3rd PTY: <u>N/A</u>	AWARD: <u>\$15,713.14</u>
PUNITIVE: <u>Requested</u>	PUNITIVE: <u>N/A</u>	PUNITIVE: <u>Denied</u>
ATTY FEES: <u>Requested</u>	ATTY FEES: <u>N/A</u>	ATTY FEES: <u>Denied</u>
DEPOSIT: <u>\$520.00</u>	DEPOSIT: <u>N/A</u>	DEPOSIT: <u>\$520.00</u>
COSTS: _____	COSTS: <u>\$825.00</u>	COSTS: <u>\$825.00</u>

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:

In respect to the claim for damages of \$60,000 or more from investments in Polaris Income Funds V and VI, claimant, Richard and Mary Jane Appelbaum, is awarded, and respondent Kidder Peabody is assessed, compensatory damages and interest of \$15,713.14. No awards or assessments are made in respect to investments in the El Paso Refinery Limited Partnership. No punitive damages, no attorneys fees nor any other awards or assessments are included or implied in this award. Total hearing fees of \$1,650 are assessed equally at \$825 against the claimant and the respondent.

TORNEYS: Scott J. Link, Esq. /John C. Kelly, Esq./Representing Claimants/
Ackerman, Link & Sartory, P.A./West Palm Beach, Florida.
Brian F. McDonough, Esq./Representing Respondent's/Shanley & Fisher/
New York, N.Y.

ARBITRATORS

William White, Chairman

Ben Winslow

Lawrence J. Johnson

William T. White
SIGNATURE
Ben Winslow
SIGNATURE
Lawrence J. Johnson
SIGNATURE

OFFICE: Las Vegas STATE: Nevada

DATE: 12/19/97

(Additional pages may be attached.
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