

AWARD
NASD REGULATION, INC.

In the matter of the Arbitration Between

Name of Claimant

Hariharan G. Iyer

v.

Arbitration No.
98-00024

Name of Respondent

Datek Securities Corp.

REPRESENTATION

For Claimant:

Hariharan G. Iyer
In Pro Per
Diamond Bar, California

For Respondent:

Craig R. Bockman, Esq.
Jones, Bell, Abbott, Fleming &
Fitzgerald, LLP
Los Angeles, California

CASE INFORMATION

Statement of Claim filed:

December 30, 1997

Claimant's Submission Agreement signed:

June 9, 1997

Statement of Answer filed by
Respondent Datek Securities Corp.:

March 6, 1998

Respondent Datek Securities Corp.'s
Submission Agreement signed:

July 20, 1998

HEARING INFORMATION

Pre-Hearing Conference Dates/Sessions:	October 5, 1998 (1 Session) April 8, 1999 (1 Session)
Hearing Dates/Sessions	April 22, 1999 (2 Sessions) April 23, 1999 (1 Session)
Hearing Location:	Los Angeles, California

CASE SUMMARY

Claimant alleged breach of contract, breach of fiduciary duty, and misrepresentation.

Respondent denied each and every allegation of wrongdoing set forth in the Claimant's Statement of Claim.

RELIEF REQUESTED

Claimant requested \$161,597.50 in compensatory damages, and punitive damages.

Respondent requested dismissal of the Claimant's Statement of Claim in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed either in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the original remains on file with the NASD Regulation, Inc., Office of Dispute Resolution.

AWARD

After considering the pleadings, the testimony, and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

- 1) All claims in Claimant's Statement of Claim are denied in their entirety.
- 2) Each Party shall bear its respective costs and attorney fees.
- 3) All relief requested and not granted is expressly denied.

FORUM FEES

Pursuant to Rule 10332(c) of the Code of Arbitration Procedure, the following forum fees are assessed:

1 Single-Panelist Pre-Hearing Conference Session @ \$300.00 / Session	= \$ 300.00
1 Full Panel Pre-Hearing Conference Session @ \$750.00 / Session	= \$ 750.00
<u>3 Hearing Sessions @ \$750.00/ Session</u>	<u>= \$2,250.00</u>
Total Fees Assessed	= \$3,300.00

Claimant's One-half Share of Forum Fees	= \$1,650.00
<u>Credit for Claimant's Hearing Session Deposit</u>	<u>= \$ 750.00</u>
Claimant's Balance Due	= \$ 900.00

<u>Respondent's One-half Share of Forum Fees</u>	<u>= \$1,650.00</u>
Respondent's Balance Due	= \$1,650.00

Fees are payable to NASD Regulation, Inc.

OTHER FEES

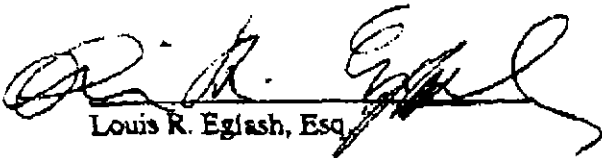
Pursuant to Rule 10333 of the Code, Respondent Datek Securities, Corp. has paid to NASD Regulation, Inc. the \$1,500.00 member surcharge previously invoiced.

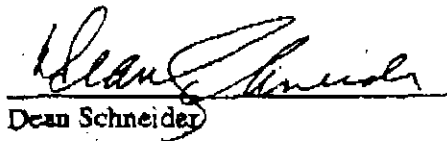
Pursuant to Rule 10333 of the Code, Respondent Datek Securities, Corp. has paid to NASD Regulation, Inc. the \$3,100.00 member process fee(s) previously invoiced.

ARBITRATORS

<u>Name</u>	<u>Public / Industry</u>
Louis R. Eglash, Esq.	Public Arbitrator
Dean Schneider	Industry Arbitrator
Joyce L. Hurley	Public Arbitrator

Concurring Arbitrators' Signatures


Louis R. Eglash, Esq.


Dean Schneider

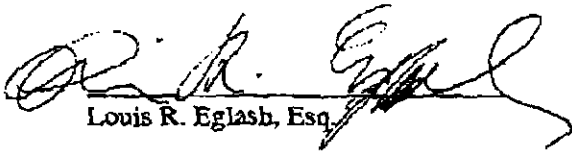
Joyce L. Hurley

Date of Service: 5/3/99

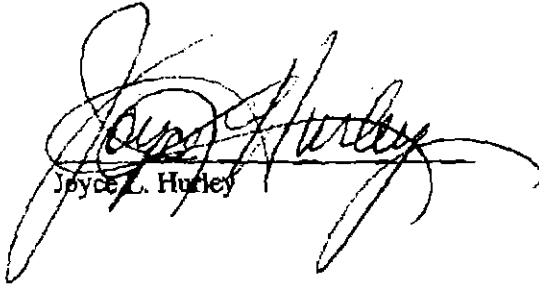
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Dean Schneider

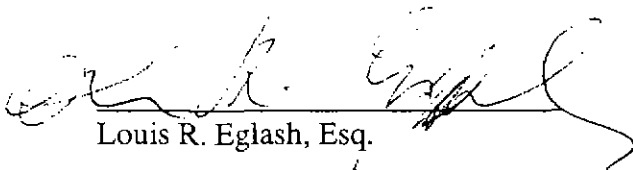

Joyce L. Hurley

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