

N.A.S.D. REGULATION, INC. AWARD

CASE: 98-00119

The Ray Pellegrino Trust, claimant vs. J.B. Oxford & Company, respondent.

ATTORNEYS:

For claimant appeared - Ray Pellegrino

For respondent appeared Albert Laubenstein

DATE FILED: 1/12/98

CASE SUMMARY: Claimant alleged failure to execute in a timely manner.

Claim Data

Claim: \$3,000.00

Filing Fees: \$125.00

Other: \$.00

Award Data

Award: \$.00

Filing Fees: \$.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$125.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

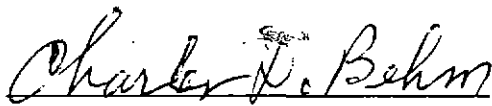
OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

ARBITRATOR'S REPORT: No refund of claimant's \$125.00 filing fee. Brief Summary: October 28, 1997 - largest share volume day ever - trades over 1.37 billion shares - crush of buy/sell orders, market up and down all day, periodic computer shutdowns. Making market in many stocks takes more time in locating stocks for waiting customers. Claimant did not lose \$3,000, he made \$1,875 - not as much as he had planned on. Sold: 30.500; Bought: 28.625; Profit: \$1,875. Also, there was no evidence to defraud claimant as claimed.

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AFFIRMATION

I, Charles D. Behm, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Charles D. Behm

September 23, 1998

Date of award