

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 98-00126

Cyrano Pallandt, claimant vs. Arthur Kessler & Dabney/Resnick/Imperial L.L.C., respondents.

ATTORNEYS:

Claimant appeared Pro Se. - Huissen Netherlands

For respondent Dabney/Resnick/Imperial L.L.C., appeared David M. Bartholomew, Esq. - Long Beach, CA.

Respondent Arthur Kessler appeared Pro-Se - Marina Del Ray, CA.

DATE FILED: 1/12/98

CASE SUMMARY: Claimant alleged unsuitability, negligence, unauthorized trading, breach of contract, breach of fiduciary duty and failure to supervise.

Claim Data

Claim: \$3,757.52
Interest: \$.00
Punitive: \$5,000.00
Atty Fees: \$.00
Filing Fees: \$150.00
Other: \$.00

Award Data

Award: \$2,367.52
Interest: \$.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$150.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$2,367.52. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondents are jointly and severally liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Dabney/Resnick/Imperial L.L.C., has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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Award 98-0126

AFFIRMATION

I, Michel J. Landron, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Michel J. Landron, Esq.

June 23, 1998

Date of award