

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 98-00166

Rajeev Naik , claimant vs. LT Lawrence & Co., Inc., respondent.

ATTORNEYS:

For claimant appeared C. W. Austin Jr., PC - Richmond, VA.

For respondent appeared RuthAnn G. Niosi, Esq. - New York, NY.

DATE FILED: 1/13/98

CASE SUMMARY: Claimant alleged unauthorized trading and churning.

Claim Data

Claim: \$8,698.29

Interest: 34% from 11/21/95 to 5/15/98

Punitive: Requested

Atty Fees: 30% of total award

Filing Fees: \$.00

Award Data

Award: \$8,698.29

Interest: 6% from 11/21/95 until date
of award

Punitive: \$.00

Atty Fees: \$3,040.00

Filing Fees: \$150.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$8,698.29 plus interest at the rate of 6% per annum from 11/21/95 until date of this award. 2) Respondent is liable and shall pay claimant's attorney fees in the amount of \$3,040.00 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Stuart H. Dunn, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Stuart H. Dunn
Stuart H. Dunn, Esq.

August 20, 1998
Date of award