

N.A.S.D. REGULATION, INC. AWARD

CASE: 98 - 00184

Salseth Living Trust, claimant vs. Enerco Securities Corp., Mike Reno and Patrick W. Maloy, respondents.

ATTORNEYS:

For claimant appeared G. Mark Brewer, Esq. - La Jolla, CA.

Respondents did no appeared.

DATE FILED: 1/14/98

CASE SUMMARY: Claimant alleged breach of fiduciary duty, negligence, unsuitability.

Claim Data

Claim: \$10,000.00
Punitive: Requested
Atty Fees: Requested
Other: \$.00

Award Data

Award: \$10,000.00
Punitive: \$.00
Atty Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$10,000.00. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent Enerco Securities Corp. a/k/a/ Public Fidelity Corp. was served notice of the Statement of Claim and a request for better address. In addition a notice of claim via certified mail was sent. A notice of claim to a new address was sent plus an additional notice of claim. A request for better address was sent plus a notice of claim via certified mail that was returned unclaimed therefore the respondent, Enerco Securities Corp., is bound by the arbitrator's ruling and determination.

Respondent Patrick W. Maloy was served notice of claim that was returned marked "Not deliverable as addressed unable to forward". A notice of claim was sent via certified mail to his home address was returned marked "Unclaimed". A notice of claim was sent regular mail to his home address. A request for better address was sent. A notice of claim via certified mail was sent and returned unclaimed therefore the respondent, Patrick W. Maloy, is bound by the

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arbitrator's ruling and determination.

Respondent Mike Reno was served a notice of claim that was returned marked "Attempted not Known". A request for better address was sent. A notice of claim was also sent to a new business address via certified mail as evidenced by the signed signature card on file. Therefore the respondent, Mike Reno, is bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Ronald L. Cameron, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Ronald L. Cameron

November 10, 1998

Date of award