

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 98-00201

Gary R. and Nancy June Nichols, Nancy June Nichols, IRA and Gary Robert Nichols, claimants  
vs. Merrill Lynch, respondent.

---

**ATTORNEYS:**

For claimants appeared Jane E. Marchand and Gary Robert Nichols - Jacksonville, FL.

For respondent appeared Maura Kelly, Esq. - New York, NY.

---

**DATE FILED:** 1/15/98

---

**CASE SUMMARY:** Claimants alleged failure to follow instructions,

---

**Claim Data**

Claim: \$7,662.11  
Interest: Requested  
Atty Fees: \$.00  
Filing Fees: \$150.00  
Other: \$.00

---

**Award Data**

Award: \$.00  
Interest: \$.00  
Atty Fees: \$.00  
Filing Fees: \$75.00  
Other: \$.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimants are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimants, shall be retained by NASD Regulation, Inc. 5) Respondent is liable and shall pay claimant \$75.00 as reimbursement of one - half of the filing fee.

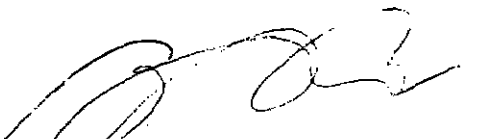
---

**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

Page Two  
Award 98-00201

**AFFIRMATION**

I, Bradley S. Bailey, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
\_\_\_\_\_  
Bradley S. Bailey, Esq.

September 1, 1998  
\_\_\_\_\_  
Date of award