

N.A.S.D. REGULATION, INC. AWARD

CASE: 98-00275

Montrose Capital Management, Ltd., claimant vs. Thomas Cocuzza, respondent.

ATTORNEYS:

For claimant appeared Sheryl Stahl Reba, Esq. - New York, NY.

Respondent did not appear.

DATE FILED: 1/20/98

CASE SUMMARY: Claimant alleged breach of employment contract and failure to pay for loss of unauthorized trade.

Claim Data

Claim: \$7,076.95
Interest: Requested
Punitive: Requested
Atty Fees: \$.00
Filing Fees: \$575.00
Other: \$.00

Award Data

Award: \$3,576.95
Interest: \$.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$575.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$3,576.95. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) The \$575.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 5) Respondent is liable and shall pay claimant \$575.00 as reimbursement of the filing fee.

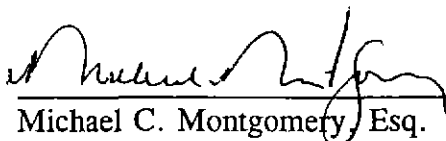
OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim by regular mail, Notice of Claim was reserved as evidenced by the signed signature card on file and by Overdue Notice and Notice of Arbitrator and respondent is therefore bound by the arbitrator's ruling and determination.

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AFFIRMATION

I, Michael C. Montgomery, Esq., do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Michael C. Montgomery, Esq.

October 8, 1998
Date of Award