

Award
NASD Regulation, Inc.

In the Matter of the Arbitration Between: Lawrence F. and Mary E. Chiappetta, (Claimants) vs.
Marco Luca Celentano, (Respondent).

Case Number: 98-00291

Hearing Site: New York, New York

REPRESENTATION OF PARTIES

Claimants, Lawrence F. and Mary E. Chiappetta (collectively "Claimants") appeared *pro se*.

For Respondent Marco Luca Celentano ("Respondent") appeared John E. MacDonald, Esq.,
Stark & Stark, Princeton, New Jersey.

CASE INFORMATION

Statement of Claim filed on or about: February 3, 1998.

Claimants signed the Uniform Submission Agreement: December 3, 1997.

Statement of Answer filed by Respondent on or about: April 3, 1998.

Respondent signed the Uniform Submission Agreement: March 26, 1998.

CASE SUMMARY

Claimants asserted the following cause of action: failure to execute a trade.

Respondent denied the allegations made in the Statement of Claim and asserted the following
defense: Claimants withdrew their request to execute the trade.

RELIEF REQUESTED

Claimant requested Compensatory Damages in the amount of \$32,928.00.

Respondent did not specify a request for relief.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or
that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent is hereby liable for and shall pay to Claimants the sum of \$9,527.00 in compensatory damages.
2. Respondent is hereby liable and shall pay to Claimants interest in the amount of 9% accruing from July 28, 1999, until date payment is made in full.
3. All other requests are hereby denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	=	\$120.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the event giving rise to the dispute. In this matter, the member firm is the Respondent's former firm.

Member surcharge	=	\$800.00	waived
Pre-hearing processing fee	=	\$600.00	waived
Hearing processing fee	=	\$1,000.00	waived

Forum Fees and Assessments

The Panel assessed forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel x \$400.00	=	\$400.00
Pre-hearing conference: April 27, 1999 1 session		
One (1) Hearing session x \$400.00	=	\$400.00
Hearing Date: July 27, 1999 1 session		
Total Forum Fees	=	\$800.00

1. The Panel has assessed \$400.00 of the forum fees to Claimant.
2. The Panel has assessed \$400.00 of the forum fees to Respondent.

Fee Summary

1. Claimants be and hereby are solely liable for:

Initial Filing Fee	=	\$120.00
Forum Fees	=	\$400.00
Total Fees	=	\$520.00
Less payments	=	\$520.00
Balance Due NASD Regulation, Inc.	=	\$0.00

3. Respondent be and hereby is solely liable for:

Forum Fees	=	\$400.00
Total Fees	=	\$400.00
Less payments	=	\$0.00
Balance Due NASD Regulation, Inc.	=	\$400.00

Concurring Arbitrators' Signatures

I, the undersigned arbitrator, do hereby affirm, pursuant to article 7505 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument which is my award.



Richard W. Vallario, Esq.
Public Arbitrator, Presiding Chair

9/2/99

Signature Date

Harvey Barrison, Esq.
Public Arbitrator

Signature Date

Charles E. Stewart, Esq.
Industry Arbitrator

Signature Date

September 3, 1999

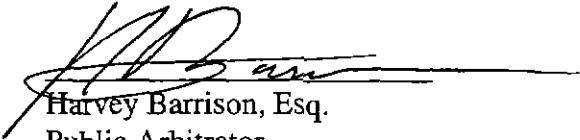
Date of Service (For NASD office use only)

Concurring Arbitrators' Signatures

I, the undersigned arbitrator, do hereby affirm, pursuant to article 7505 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument which is my award.

Richard W. Vallario, Esq.
Public Arbitrator, Presiding Chair

Signature Date



Harvey Barrison, Esq.
Public Arbitrator

8/18/99
Signature Date

Charles E. Stewart, Esq.
Industry Arbitrator

Signature Date

September 3, 1999
Date of Service (For NASD office use only)

Concurring Arbitrators' Signatures

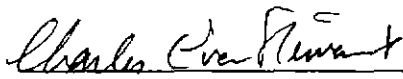
I, the undersigned arbitrator, do hereby affirm, pursuant to article 7505 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument which is my award.

Richard W. Vallario, Esq.
Public Arbitrator, Presiding Chair

Signature Date

Harvey Barrison, Esq.
Public Arbitrator

Signature Date



Charles E. Stewart, Esq.
Industry Arbitrator

August 13, 1999

Signature Date

September 3, 1999

Date of Service (For NASD office use only)