

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 98-00329

Edmund Cotta, claimant vs. Phillip B. Berg, R. Lance Hicks and Finance 500, Inc., respondents.

---

**ATTORNEYS:**

Claimant appeared Pro Se. - Huntington Beach, CA.

For Respondents appeared Jon McClintock - Irvine, CA.

---

DATE FILED: 1/27/98

---

**CASE SUMMARY:** Claimant alleged overcharge of commissions and breach of written and oral contracts.

---

**Claim Data**

Claim: \$777.00  
Punitive: \$1,000.00  
Filing Fees: \$.00  
Other: \$.00

---

**Award Data**

Award: \$777.00  
Punitive: \$1,000.00  
Filing Fees: \$150.00  
Other: \$.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$777.00 in actual damages and \$1,000.00 in punitive damages. 2) All other relief requests are denied. 3) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 4) Respondents are jointly and severally liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

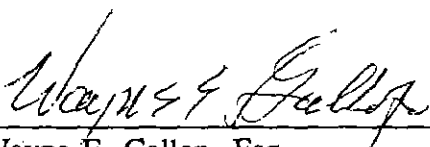
---

**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

Page Two  
Award 98 - 98-329

AFFIRMATION

I, Wayne E. Gallop, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Wayne E. Gallop, Esq.

August 24, 1998  
Date of award