

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 98-00341

Charles Schwab & Co., Inc., claimant vs. Hugh J. McAllister, III, respondent.

ATTORNEYS:

For Claimant appeared Philip A. McLeod, of the firm, Keesal, Young & Logan, San Francisco, CA.

Respondent did not respond to the Statement of Claim.

DATE FILED: January 28, 1998.

CASE SUMMARY: Claimant alleged that respondent failed to pay the debit balance in his account.

Claim Data

Claim: \$10,000.00

Interest: from 7/21/97 -payment date

Costs: \$.00

Filing Fees: \$.00

Award Data

Award: \$10,000.00

Interest: @8.75% per annum from
7/21/97 to date of award

Costs: \$.00

Filing Fees: \$575.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$10,000.00. 2) Respondent is liable and shall pay to the claimant interest at the rate of 8.75% per annum from 7/21/97 to the award date. 3) All other relief requests are denied. 4) The \$575.00 filing fee previously deposited with National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 5) Respondent is liable and shall pay claimant \$575.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim by regular mail, Overdue Notice by certified mail, as evidenced by the signed signature card on file, and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

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AFFIRMATION

I, Charles Kleinbaum, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Charles Kleinbaum

July 14, 1998

Date of Award