

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 98-00355

Dean Witter Reynolds, Inc., claimant vs. Paul Stephanian, respondent.

ATTORNEYS:

For claimant appeared Linda Gallagher, Esq. - New York, NY.

Respondent Paul Stephanian did not appear.

DATE FILED: 1/29/98

CASE SUMMARY: Claimant alleged breach of training agreement.

Claim Data

Claim: \$10,000.00
Filing Fees: \$575.00
Other: \$.00

Award Data

Award: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed with prejudice in their entirety. 2) All other relief requests are denied. 3) The \$575.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.


OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

ARBITRATOR'S REPORT: After reviewing the pleadings and supplementary information, I have ruled that there is insufficient evidence for a finding in favor of the claimant.

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AFFIRMATION

I, Peter M. Bizinkauskas, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Peter M. Bizinkauskas, Esq.

August 24, 1998

Date of award