

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 98-00383

Kent Pachl, claimant vs. Ash & Co. Incorporated, respondent.

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**ATTORNEYS:**

For claimant appeared Gary A. Peterson, Esq. - Dublin, CA.

Respondent did not appear.

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DATE FILED: 2/2/98

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CASE SUMMARY: Claimant alleged unauthorized trading and failure to execute.

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**Claim Data**

Claim: \$8,437.00  
Interest: Requested  
Atty Fees: \$.00  
Filing Fees: \$150.00  
Other: \$.00

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**Award Data**

Award: \$8,437.50  
Interest: 10% from 5/6/97 to 7/13/97.  
Atty Fees: \$.00  
Filing Fees: \$150.00  
Other: \$.00

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AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$8,437.50 plus interest on said amount at the rate of 10% per annum from 5/6/97 to 7/13/98. 2) All other relief requests are denied. 3) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 4) Respondent is liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

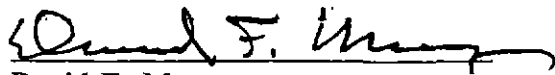
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OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim by regular mail, Overdue Notice and by certified mail and Notification of Arbitrator by regular mail and is therefore bound by the arbitrator's ruling and determination.

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AFFIRMATION

I, David F. Morgan, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



David F. Morgan

August 11, 1998

Date of award