

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 98-00391

Marvin Schuck, claimant vs. D.H. Blair & Co., and Karl Jesaitis, respondents.

ATTORNEYS:

Claimant appeared Pro Se, Mt. Laurel, NJ.

For Respondent D.H. Blair & Co. Inc., appeared in-house counsel, Robert L. Herskovits, Esq., New York, NY.

For Respondent Karl Jesaitis appeared Joseph R. Corozzo, Jr., of the firm, Rubinstein & Corozzo, P.C., New York, NY.

DATE FILED: February 2, 1998

CASE SUMMARY: Claimant alleged that respondents engaged in unethical dealings and purchased shares of Video Update, Inc. without his authorization.

Claim Data

Claim: \$1,000.00

Treble: \$3,000.00

Filing Fees: \$.00

Award Data

Award: \$.00

Treble: \$.00

Filing Fees: \$.00

D.H. Blair & Co. Inc.'s Counterclaim

Atty Fees: \$.00

Arbitration Fees: \$.00

Award Data

Atty Fees: \$500.00

Arbitration Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$125.00 filing fee previously deposited with National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 4) Claimant is liable and shall pay respondent D.H. Blair & Co. Inc. \$500.00 attorney fees (counterclaim). 5) All other relief requests by D.H. Blair & Co. Inc. are denied. 6) Respondent Karl Jesaitis's relief requests are denied.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Edwin P. Brooks, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Edwin P. Brooks

July 13, 1998

Date of Award