

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 98-03858

Helen Ching Chiu Lee, claimant vs. Wise Choice Discount Brokerage, Inc., and Ralph Anteby respondents.

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**ATTORNEYS:**

For Claimant Helen Ching Chiu Lee, appeared Raymond H. Wong, P.C., New York, New York.

Respondent Wise Choice Discount Brokerage, Inc., did not respond to the Statement of Claim.

Respondent Ralph Anteby did not respond to the Statement of Claim.

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**DATE FILED:** 10/16/1998

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**CASE SUMMARY:** Claimant alleged that Respondents ignored his instruction to execute the sale of common stock in his account.

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**Claim Data**

Claim: \$10,000.00

Interest: \$.00

Filing Fees: \$.00

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**Award Data**

Award: \$9,694.50

Interest: at the rate of 9% per annum from 9/15/97 to date of payment

Filing Fees: \$150.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are hereby jointly and severally liable and shall pay to the claimant \$9,694.50. 2) Respondents are jointly and severally liable and shall pay to the claimant interest, at the rate of 9% per annum from September 15, 1997 to the date award is paid. 3) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 4) Respondents are hereby jointly and severally liable and shall pay claimant \$150.00 as reimbursement of the filing fee.


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**OTHER ISSUES:** Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondents were served notice of the Statement of Claim by regular mail; that Respondent Ralph Anteby was served the Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and; that respondents are therefore bound by the arbitrator's ruling and determination.

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**AFFIRMATION**

I, Barry A. Mahler, Esq. , do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

  
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Barry A. Mahler, Esq.

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December 9, 1999

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Date of Award