

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: #98-359

Paul G. Bouhez, claimant vs. Meyers Pollock Robbins, Inc. and Seth Avery Cohen, respondents.

**ATTORNEYS:**

Claimant, Paul G. Bouchez, appeared Pro Se., Palos Heights, IL.

Responder Meyers Pollock Robbins, Inc., did not enter an appearance in this matter.

For Respondent, Seth Avery Cohen, appeared Michael G. Shannon, Esq. of the firm Wallace, Bauman, Fodan & Shannon, P.A., Miami, FL.

DATE LED: 10/16/98

**CASUMMARY:** Claimant alleged that he suffered losses as a result of investments made with respondent, Meyers Pollock Robbins, Inc. Specifically, claimant alleged that respondent, Seth Avery Cohen, initially solicited business from claimant via aggressive cold-calling, high pressure sales tactics, and assurances to claimant that respondents could exceed any profit made on existing accounts claimant held with a different brokerage firm at that time. Further, after claimant invested monies with respondents, respondents proceeded to invest claimant's monies in risky Nasdaq small cap stocks, which led to rapid buying and selling and churning, from which claimant suffered losses. In particular, claimant alleged respondent, Meyers Pollock Robbins, Inc., used nine brokers in all to move in and out of claimant's account as each stock declined. Further, claimant alleged that after nine brokers and forty-two (42) transactions in claimant's account over an eleven (11) month period, with additional surplus charges totaling \$3,271.00 in commissions, respondent Meyers Pollock Robbins, Inc., condoned the actions of their registered representatives that performed the aforementioned trades in claimant's account and intended to defraud claimant.

**Claim Data**

Claim: \$8,400.00  
Costs: \$600.00

**Award Data**

Award: \$1,353.50  
Costs: \$600.00

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed without prejudice in their entirety against respondent Meyers Pollock Robbins, Inc. 2) Respondent, Seth Avery Cohen, is liable and shall pay to the claimant \$1,353.50. 3) Respondent, Seth Avery Cohen, is liable and shall pay to the claimant costs in the amount of \$600.00 4) All other relief requests are denied. 5) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: #98-3859

Paul G. Bouchez, claimant vs. Meyers Pollock Robbins, Inc. and Seth Avery Cohen, respondents.

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**ATTORNEYS:**

Claimant, Paul G. Bouchez, appeared Pro Se., Palos Heights, IL.

Respondent, Meyers Pollock Robbins, Inc., did not enter an appearance in this matter.

For Respondent, Seth Avery Cohen, appeared Michael G. Shannon, Esq. of the firm Wallace, Bauman, Legon, Fodian & Shannon, P.A., Miami, FL.

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DATE FILED: 10/16/98

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**CASE SUMMARY:** Claimant alleged that he suffered losses as a result of investments made with respondent, Meyers Pollock Robbins, Inc. Specifically, claimant alleged that respondent, Seth Avery Cohen, initially solicited business from claimant via aggressive cold-calling, high pressure sales tactics, and assurances to claimant that respondents could exceed any profit made on existing accounts claimant held with a different brokerage firm at that time. Further, after claimant invested monies with respondents, respondents proceeded to invest claimant's monies in risky Nasdaq small cap stocks, which led to rapid buying and selling and churning, from which claimant suffered losses. In particular, claimant alleged respondent, Meyers Pollock Robbins, Inc., used nine brokers in all to move in and out of claimant's account as each stock failed. Further, claimant alleged that after nine brokers and forty-two (42) transactions in claimant's account over an eleven (11) month period, with additional surplus charges totaling \$3,271.00 in commissions, respondent Meyers Pollock Robbins, Inc., condoned the actions of their registered representatives that performed the aforementioned trades in claimant's account and intended to defraud claimant.

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**Claim Data**

Claim: \$8,400.00  
Costs: \$600.00

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**Award Data**

Award: \$1,353.50  
Costs: \$600.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed without prejudice in their entirety against respondent Meyers Pollock Robbins, Inc. 2) Respondent, Seth Avery Cohen, is liable and shall pay to the claimant \$1,353.50. 3) Respondent, Seth Avery Cohen, is liable and shall pay to the claimant costs in the amount of \$600.00 4) All other relief requests are denied. 5) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

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Award

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OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim, Notification of Arbitrator by regular mail and is therefore bound by the arbitrator's ruling and determination.

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**AFFIRMATION**

I, Michael C. Craven, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Michael C. Craven

05/15/00

Date of award